

Tower Economic Development Authority
Regular Meeting
Monday @ 5:00PM
April 15, 2013

The regular meeting of the Tower Economic Development Authority was called to order by President Richard Hanson.

Present: Abrahamson, Broten, Carlson, Niemiste, Scott, Hanson, and Swanson.

Absent: None

Also Present: L. Keith

Visitors: Sheldon Majerle, Ann Lamppa, Jodi Summit, and Marshall Helmberger

A motion was made by Abrahamson and supported by Scott to approve the agenda as is. The motion carried unanimously.

Public Input: None

Correspondence: None

A motion was made by Abrahamson and supported by Swanson to accept Frandsen Bank's loan terms of a \$400,000.00 construction loan with collateral totaling \$800,000.00. Members Abrahamson, Carlson, Scott, Hanson, and Swanson assented and members Broten and Niemiste dissented. The motion carried.

A motion was made by Abrahamson and supported by Carlson to update the TEDA Enabling Resolution to include current Board Member Names and their term limits. The motion carried unanimously.

A motion was made by Carlson and supported by Abrahamson to adjourn. Time 5:21 PM.

Respectfully submitted,



Linda K Keith
Secretary