

Tower Economic Development Authority
Regular Meeting
Monday 4:30PM
October 1, 2012

The regular meeting of the Tower Economic Development Authority was called to order by Member Richard Hanson.

Present: Carlson, Scott, Hanson, and Swanson.

Absent: Abrahamson, Broten, and Niemiste

Also Present: A. Lamma and L. Keith

Visitors: Marshall Helmberger

A motion was made by Swanson and supported by Scott to approve the agenda as is. The motion carried unanimously.

A motion was made by Scott and supported by Carlson to accept the minutes from the last meeting. The motion carried unanimously.

Public Input: None

Correspondence: None

Swanson nominated Richard Hanson for TEDA Board President. The nomination was supported by Muriel Scott. The nomination carried unanimously.

The clinic project is on a hold status due to the location site change. A lease agreement has been approved by Scenic Rivers and Independent School District 2142. Scenic Rivers is currently waiting for the design plans to be completed by their architectural firm. Troy Swanson was elected to the Scenic Rivers Board. Scenic Rivers estimates that they have all the necessary funding secured for site selection, site renovation, and initial site operation. Scenic Rivers has acknowledged that they may need some help from TEDA or the City of Tower with creating the parking lot, a handicap accessible entrance on the north side, and snow plowing during the winter months.

Marshall Helmberger reports that the grant funding application will be submitted on October 16, 2012. Acceptance into this grant program secures approval for grant funding for the next two years. Early estimates are that \$150,000 may be possibly granted to the Vermilion Country School. No confirmed dollar amounts or grant awards are known at this time.

A motion was made by Scott and supported by Swanson to recommend to the City Council that the TEDA Board move forward with obtaining a revenue bond from Frandsen Bank

to fund the charter school renovations. The motion carried unanimously.

A motion was made by Carlson and supported by Swanson to recommend to the City Council that the TEDA Board move forward with obtaining a revenue bond from another local bank should Frandsen Bank not be able to secure the bond. The motion carried unanimously.

Starting with the November 5, 2012 meeting the start times of all meetings will be changed to 5:00PM.

Motion by Scott supported by Swanson to adjourn. Time: 5:16 PM.

Respectfully submitted,

Linda K Keith
Secretary