

Gundersen Trust Meeting
Regular Meeting
October 9, 2014
Thursday @ 5:00PM
City of Tower
City Council Chambers

The regular meeting of the Gundersen Trust was called to order by Vice Chairman Steve Abrahamson.

Present: Abrahamson, Kotzian, Majerle, and Niemiste.

Absent: Burgess, Dougherty, and Wilson

Visitors: Linda Keith.

A motion was made by Niemiste and supported by Kotzian to accept the agenda as presented. The motion carried unanimously.

A motion was made by Kotzian and supported by Majerle to approve the minutes of the previous meeting. The motion carried unanimously.

A motion was made by Kotzian and supported by Majerle to establishing that for all Gundersen Trust Financial Accounts two signatures will be required and the authorized signers include the Chairman, Vice Chairman, and Treasurer. The motion carried unanimously. At the time of these minutes the Chairman is Gary Burgess, the Vice Chairman is Steve Abrahamson, and the Treasurer is Sheldon Majerle.

A motion was made by Majerle and supported by Niemiste to establish PO Box 576, Tower, Minnesota, 55790 as the official mailing address for the Gundersen Trust. The motion carried unanimously.

A motion was made by Niemiste and supported by Kotzian to transfer the proceeds of certificate of deposit number 1300207888 in the amount of \$420,000.00 into the Gundersen Trust money market savings account held at Frandsen Bank & Trust. The motion carried unanimously.

A motion was made by Kotzian and supported by Majerle to adjourn. Time out was 6:36PM.

Respectfully submitted,



Linda K Keith for
Lance Dougherty
Secretary
Gundersen Trust