

Gundersen Trust Meeting  
Regular Meeting  
March 30, 2016  
Wednesday @ 5:30PM  
City of Tower  
City Council Chambers

The regular meeting of the Gundersen Trust was called to order by Vice Chairman Sheldon Majerle.

Present: Abrahamson, Carlson, Dougherty, Keith, Lenci, Majerle, and Niemiste.

Absent: None

Visitors: None

A motion was made by Carlson and supported by Niemiste to accept the agenda as presented. The motion carried unanimously.

A motion was made by Dougherty and supported by Carlson to approve the minutes as presented. The motion carried unanimously.

A motion was made by Keith and supported by Niemiste to nominate Lance Dougherty as President of the Gundersen Trust Board. The motion carried unanimously.

A motion was made by Niemiste and supported by Lenci to nominate Sheldon Majerle as Vice-President of the Gundersen Trust Board. The motion carried unanimously.

A motion was made by Niemiste and supported by Carlson to nominate Linda Keith as Secretary of the Gundersen Trust Board. The motion carried unanimously.

A motion was made by Dougherty and supported by Carlson to nominate Gretchen Niemiste as Treasurer of the Gundersen Trust Board. The motion carried unanimously.

A motion was made by Carlson and supported by Niemiste to accept Steve Abrahamson's resignation. The motion carried unanimously.

A motion was made by Carlson and supported by Majerle that the Secretary shall be authorized to obtain full informational access to all Gundersen Trust accounts, make deposits, authorize audit account confirmations and any other correspondence required by attorneys, auditors, state regulatory agencies, investment agencies, etc. The motion carried unanimously.

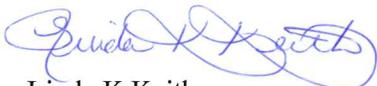
A motion was made by Carlson and supported by Majerle to appoint the President, Vice President, and Treasurer as authorized signatories for all transactions involving the sale of funds, closing of accounts, transferring of funds, issuing payments for the Gundersen Trust Board. The motion carried unanimously.

A motion was made by Carlson and supported by Niemiste to accept the treasurer's report as stated. The motion carried unanimously.

A motion was made by Carlson and supported by Majerle to pay the Cope & Peterson bill in the amount of \$1,555.83. The motion carried unanimously.

A motion was made by Carlson and supported by Niemiste to adjourn. Time out was 6:28PM.

Respectfully submitted,



Linda K Keith  
Secretary  
Gundersen Trust