

Sept. 18, 2019

Minutes of September 10, 2019 Gunderson Trust Board Meeting

Attendees: Orlyn Kringstad, Sheldon Majerle, Eric Norberg, Steve Wilson, John Burgess, Jesse Gornick

Absent: Mike Larson

Meeting called to order at 5:30pm.

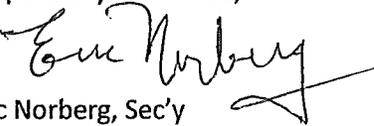
Board structure change: Orlyn moved/John seconded to have Sheldon Majerle serve as Chair and Eric Norberg serve as Secy/Treasurer. Jesse Gornick will continue as Vice-Chair. Motion carried.

Finance Comm discussion: The end of August cash balance \$643,562.77. Options for investments were discussed., Orlyn will distribute 2018 Trust Audit report for review. Next meeting we'll have a discussion of investment options. We will also research where the past proceeds of land sales went.

Frandsen bank signatures: Sheldon, Eric, and Steve (Finance Comm) have completed bank signatures at the Bank.

Meeting adjourned at 6:30. Next meeting Thursday Oct 17 at 5:30 at City Hall.

Respectfully submitted,


Eric Norberg, Sec'y