



City of Tower

PO Box 576 • Tower, MN 55790 • (218)753-4070

RESOLUTION 2020-030

A RESOLUTION AUTHORIZING THE CITY OF TOWER TO MAKE APPLICATION TO AND ACCEPT FUNDS FROM THE IRRR TACONITE AREA COMMUNITY RELIEF GRANT PROGRAM

Motion by: David Setterberg Second By: Sheldon Majerle

WHEREAS, the City of Tower and the Tower Economic Development Authority (TEDA) has a mission to encourage economic development in the city; and

WHEREAS, businesses in Tower have been severely impacted by the shutdowns and related economic effects related to the COVID-19 pandemic; and

WHEREAS, the 2015 City of Tower-Breitung Township Joint Comprehensive Plan calls for improving local business retention and expansion, diversifying the economy through recruitment of businesses to strengthen the community's economic portfolio.

NOW THEREFORE, BE IT HEREBY RESOLVED BY THE CITY COUNCIL OF TOWER, MINNESOTA as follows:

1. The City of Tower will accept the \$50,000 in grant funding under this program in its general checking account.
2. The City of Tower will transfer these funds to the Tower Economic Development Authority money market fund formerly known as the "Storefront [Loan] Account" for the express purposes described in TEDA's grant application under this program and as set forth in the grant contract with the IRRR.

Passed and adopted by Tower City Council this 10th day of August, 2020.

VOTE	Kringstad	Norby	Majerle	Shedd	Setterberg
Aye	<input checked="" type="checkbox"/>				
Nay	<input type="checkbox"/>				
Abstain	<input type="checkbox"/>				
Absent	<input type="checkbox"/>				

Orlyn Kringstad
Mayor

Attested by:

Victoria Ranua
City Clerk/Treasurer

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